

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
February 27, 2020**

There being a quorum, Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance, called the Deferred Committee Plan Meeting to order at 9:50 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Rebecca Rhynhart, City Controller
Marcel Pratt, City Solicitor
Christopher Rupe, Chief of Staff, Office of the Managing Director
Marsha Greene-Jones, Deputy Director of Human Resources
Brian P. Coughlin, Trustee
Carol Stukes-Baylor, Trustee
Veronica Pankey, Trustee

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
James Cousounis, Chief Compliance Officer
William Rubin, Audit Manager
Dominique A. Cherry, Head of Private Markets
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Officer II
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Kellan White, First Deputy Controller
Francois Dutchie, Chief Deputy City Solicitor
Adam Coleman, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Assistant
Neshea Bumpus, Office Clerk II
Brad Nyce, Nationwide
Bina Kumar, Nationwide
Jesus Jimenez, Marquette Associates
Greg Leonberger, Marquette Associates
Nicole Johnson-Barnes, Marquette Associates
Nick Hand, City Controller's Office
Sarah DeNault, City Controller's Office
Pam Cox, Financial Investment News
Kass Everett, Janney Montgomery Scott LLC
David Robb, Janney Montgomery Scott LLC
Keith Graham, Bergamot Asset Management
Will Greene, Loop Capital
Jack Eltman, Local 22
Anu Patel, Cheiron
Brett Warren, Cheiron
Karen Zangara, Cheiron

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
February 27, 2020**

Zachary Allen, Cheiron

Agenda Item #1 – Approval of the Minutes of January 23, 2020 Board Meeting

Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for January 23, 2020. Mr. Rupe made the motion to approve the minutes. Mr. Dutchie seconded. The motion carried unanimously.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – January 2020

Ms. Kumar presented the activity report for the month of January 2020. Total participant accounts were 24,115 of which 19,135 are actively contributing to the plan. The total 457 plan assets administered by Nationwide were over \$1,345,000,000. Ms. Kumar stated the 401A Plan held over \$597,000 with 512 total participants. There were 1472 participants contributing into Roth accounts and 450 participants contributing on percentage of salary basis. Total Roth plan assets were over \$1,700,000.

Mr. Nyce described the service and education activity for the month January 2020: 96 enrollments into the Plan; 286 one-on-one consultations; 158 consultations were conducted using the interactive retirement planner; and 16 group workshops were held with 210 attendees.

Ms. Dunn asked whether there were any additional questions. There were none.

At 9:56 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed unanimously.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on January 23, 2020.

Rob Dubow
Board Chair